

SREE JAYALAKSHMI AUTOSPIN LIMITED
Regd. Office "SANJANA" Davanagere Road, CHITRADURGA-577501
CIN: L85110KA1991PLC011732

Date: 28.8.2020

Dear Member,

Folio / Dp Id Client Id:

Name of the Shareholder:

Sub.: Annual General Meeting for the Financial Year 2019-20

We are pleased to inform you that the 29th Annual General Meeting ('AGM') of Sree Jayalakshmi Autospin Limited has been scheduled on Monday, September 28, 2020 at 11.00 A.M. at the registered office of the company at Sanjana, Davanagere Road, Chitradurga-577501, Karnataka. The Notice of the AGM and Annual Report for FY 2019-20 (which includes the Financial Statements, Directors' Report, Auditors' Report etc. for the year ended as on March 31, 2020) is enclosed.

The Electronic voting particulars are set out below:

EVSNO	200821009
FOR CASTING YOUR VOTE	Please refer instructions provided in AGM Notice.

This Notice is being sent only in electronic form, in accordance with the relaxation granted by the SEBI vide Circular dated 12th May 2020, to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) and who have registered their email ids with the Company represented by its Registrar & Share Transfer Agent or the respective Depositories.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are being provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system (remote e-voting), provided by CDSL.

The remote e-voting period commences on Friday, September 25, 2020 (9:00 a.m. IST) and ends on Sunday, September 27, 2020 (5:00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialised form as on Monday, September 21, 2020 i.e. cut-off date, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Monday, September 21, 2020 (cut-off date).

We thank you for your co-operation. All future Shareholder's communication would be sent in electronic form to this e-mail address. Shareholders holding shares in Demat mode may please inform any change in e-mail address to their Depository Participant and members holding shares in physical mode may inform by writing to M/s. Integrated Registry Management Services Private Limited (The Registrar & Transfer Agents of the Company).

Thanking you

**By the order of the Board of Directors
For Sree Jayalakshmi Autospin Limited**

Sd/-

**K.V. Prabhakar
Managing Director**

SKEE JAYALAKSHMI AUTO SPIN LIMITED

Regd.Office: "Sanjana" Davanagere Road, CHITRADURGA - 577501, Karnataka

Phone : 08194-223040.

e-mail : sjlalcd@gmail.com, Website : sijlal.com



ANNUAL REPORT
2019-20

SKEE JAYALAKSHMI AUTO SPIN LIMITED

Board of Director :

Sri K.V.Prabhakar, Chairman & Managing Director
Smt. Vijaya Prabhakar, Director
Sri Ram Murthy, Director
Sri. T.Chandrashekar, Director

Auditors :

Sumanth Ananthram & Co.,
Chartered Accountant's Chitradurga

Registered Office :

"SANJANA"
Davanagere Road,CHITRADURGA - 577 501.

ANNUAL REPORT - 2019-20

SREE JAYALAKSHMI AUTOSPIN LIMITED

Regd. Office "SANJANA" Davanagere Road, CHITRADURGA-577501
CIN: L85110KA1991PLC011732

Notice of the Twenty Ninth Annual General Meeting

Notice is hereby given that the Twenty Ninth Annual General Meeting of the Members of SreeJayalakshmi Auto Spin Limited will be held on Monday, 28th September 2020, at 11.00 A.M. at the registered office of the company at Sanjana, Davanagere Road, Chitradurga-577501, Karnataka to transact the following businesses:

Ordinary Business

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2020, including Audited Balance Sheet as on 31st March 2020, the statement of the Profit and Loss Account for the year ended on that date and Reports of the Board of Directors and Auditors thereon.
2. To appoint the statutory auditors of the Company until the conclusion of next AGM and to fix their remuneration and in this respect, to pass, with or without modification (s) the following resolution as an ordinary Resolution:
"RESOLVED THAT pursuant to the provisions of section 139, 142 of the Companies Act, 2013 and the Rules made there under, and pursuant to the recommendations of the Audit Committee of the Company, the appointment of Sumanth Anantharam & Co., Chartered Accountants (Registration No. 016140S, M.No 237227), as the statutory Auditors of the Company, be and is hereby appointed to hold office of Auditors from the conclusion of this Annual General Meeting (AGM) until the conclusion of next Annual General Meeting and the Board of Directors be and is hereby authorized to fix their remuneration."

Date: 28-08-2020
Place: Chitradurga

By Order of the Board
K.V. Prabhakar
Managing Director
DIN No. 01716813

NOTES: 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE REGISTERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING

2. The register of members and the share transfer books of the company will remain closed from 22.9.2020 to 28-9-2020. (Both days inclusive).

3. Members seeking any information with regard to accounts to write to the company early so as to enable the management to keep information ready.

4. Members proxies should bring the attendance slip sent here with duly filled for attending the meeting.

5. Members are requested to bring their copies of Annual report to the meeting

6.E-voting procedure;

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on Friday 25th, September 2020 at 9.00 A.M. and ends on Sunday 27th, September 2020 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21-9-2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) The shareholders should log onto the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DPID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first-time user follow the steps given below:

	For Member holding share in Demat Form and Physical Form
PAN	Enter your 10 digit alphanumeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of O's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RAOOOOOO01 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in ddmm format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non-Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour

of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

(xix) However, in case of members who have cast their votes through e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their votes again.

(xx) Mr. G. Shankar Prasad, practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The scrutinizer shall not later than 2 (two) days of the conclusion of the meeting make a consolidated scrutinizer's report (which includes remote e-voting and voting as may be permitted at the venue of the AGM by means of ballot paper/poll) of the total votes cast in favor or against, if any to the Chairman or a person authorized by him in writing who shall countersign the same and declare the results of the voting forthwith.

(xxi) The results declared along with the Scrutinizer's report shall be placed on the Company's website www.sjlal.com and on the website of CDSL at www.cdslindia.com immediately after declaration of results of passing of the resolution at the Annual General Meeting of the Company and the same shall also be communicated to Bombay Stock Exchange Limited, where the shares of the Company are listed.

Directors' Report

To,

The Members,

Sree Jayalakshmi Auto Spin Limited.

Your Directors have pleasure in presenting their 29th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

1. Financial summary or highlights: The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars	2019-2020 (Amount in Rs.)	2018-19 (Amount in Rs.)
Total Income	5,70,76,261.00	7,53,66,450.00
Depreciation	2,37,635.00	2,62,999.00
Total Expense	6,08,56,063.00	7,13,53,724.00
Profit/Loss	(40,17,437.00)	37,49,726.00

2. Dividend: No Dividend is recommended for the current financial year due to loss in the Company.

1. Reserves: Since the Company has earned no profit during the period under review, hence no amount is transferred.

4. Brief description of the Company's work in the year/State of Company's affair:

The main activities of the Company, Ginning and Cotton Trading. Cotton is pure seed from farmers from APMC yards. That cotton is ginned and sold to spinning mills in South India and cotton seeds are sold to oil units in Karnataka and other states. For the current season rains are good till now and expecting good cotton crop, by which we are hoping to increase the turnover for the current year.

5. Change in the nature of business, if any:

No change in the nature of the business.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report: No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

7. Details of Subsidiary/Joint Ventures/Associate Companies: The Company does not have any Subsidiary, Joint venture or Associate Company.

8. Deposits: The Company has neither accepted nor renewed any deposits during the year under review. Director has given loan from his own funds.

9. Auditors: Company has appointed Sumanath Anantharam & Co., Auditor of the Company from the conclusion of this Annual General Meeting to conclusion of next Annual General Meeting.

10. Share Capital: No shares were allotted during the period under review. As on 31st March 2020, the Authorized Share Capital stood at Rs. 5,00,00,000/- (Rupees Five Crores only) divided into 50,00,000 (Fifty Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each and issued, Subscribed and paid up as on 31st March 2020 is Rs. 4,47,82,000/- (Rupees Four Crores Forty Seven Lacs and Eighty Two Thousand only) divided into 44,78,200 (Forty Four Lacs Seventy Eight Thousand Two Hundred) Equity Shares of Rs. 10/- (Rupees Ten only) each.

The Company has not increased its authorized or paid up share capital.

The Company has not bought back any of its securities during the year under review.

The Company has not issued any sweat equity shares during the year under review.

No bonus shares were issued during the year under review.

The Company has not provided any stock option scheme to the employees.

11 Extract of the annual return: The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure I and is attached to this Report and the same is also available on our website www.sjlal.com.

12 Conservation of technology absorption and foreign exchange earnings and outflow: The detail in regard to the technology absorption is annexed as an Annexure II. There was no foreign exchange inflow or Outflow during the year under review.

13 Corporate Social Responsibility (CSR): The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

14. Directors:

A) Appointment, Re-appointment and resignation of Director and Company Secretary: During the year under review, Mrs. Pooja Patil has resigned from the post of company Secretary on 17.6.2019 and then Miss. Sadhana I. has been appointed as Company Secretary from 21.2.2020 till the end of the financial year and resigned on 13.6.2020.

B) Declaration by an Independent Director and re-appointment, if any: The Independent Directors have submitted their disclosures to the Board that they fully fill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

15 Formal Annual Evaluation of Board of Directors: Pursuant to the governing provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a formal evaluation was carried out by the Board of its own performance and that of its committees and individual directors. During the year under review, one meeting of the Independent directors was held wherein the performance of non-independent directors and the Board as a whole were reviewed. The performance evaluation of committees and Independent Directors was carried out by the entire Board excluding the director being evaluated. The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Directors to effectively and necessarily perform their duties. The final evaluation was thereafter deliberated and assessed taking into account inputs from the Board about evaluation of independent directors and various committees of the Board and suggesting an action plan for improving Board performance and plan for next Board, its Committee(s) and individual director's evaluation.

16 Number of meetings of the Board of Directors: The Company had 6 Board meetings during the financial year under review which is mentioned in the Corporate Governance Report. During the year, 6 (Six) Meetings of the Board of Directors were held respectively on 24.5.2019, 08.08.2019, 25.08.2019, 11.11.2019, 1.02.2020 and 21.02.2020.

Board Committees; The following are the details of the Board Committees during the year 2019-20.

Audit Committee.

Nomination and Remuneration Committee.

Shareholder Relationship Committee

17. Audit Committee: As on 31st March 2020 Audit Committee consists of three executive directors. The members of the Committee are Mr. Ram Murthy, T. Chandrasekhar and Smt. U. Vijaya Prabhakar. The audit committee had met for six times in a financial year.

18 Vigil Mechanism/Whistle Blower Policy: The company has adopted a Whistle Blower Policy and has established the mechanism in lieu with the requirements under the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Whistle Blower policy is formulated to provide a vigil mechanism for Directors and Employees to raise the genuine concerns about unethical behaviour, actual and suspected fraud and violation, actual or suspected fraud. It also provides for adequate safeguard against victimization of the whistle blower. No person has been denied access to the Audit committee. The committee looks into the complaints, and tracks matters to the closure as per the law.

19 Nomination and Remuneration Committee: Pursuant to LODR Regulations the company has constituted Nomination and Remuneration Committee comprising of Mr. Ram Murthy, T. Chandrasekhar and Smt. U. Vijaya Prabhakar. The Details of the Committee is disclosed in Corporate Governance Report.

20 Stakeholders Relationship Committee: Mr. Ram Murthy Independent and Non Executive director, is the chairman of the Stakeholders Relationship Committee. The roles and responsibilities of the Committee are given in detail in the corporate governance report.

21. Particulars of loans, guarantees or investments under section 186: The particulars of Loans, guarantees or investments made under Section 186 are not applicable.

22 Particulars of contracts or arrangements with related parties: The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is furnished in Annexure III and is attached to this report.

23 Managerial Remuneration: None of the employees in the company is earning above five lakhs per month / Sixty Lacs per annum.

24 Secretarial Audit report: Pursuant to Section 204 of the Companies Act 2013 and the Companies (Appointment and remuneration of Managerial Personnel) Rules 2014, the Company has appointed Mr. G

Shanker Prasad, Company Secretary in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure IV with the report.

25 Directors' Responsibility Statement: The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with an explanation relating to material departures.
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26 Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future: There were no such orders passed.

27 Management Discussion and Analysis report: Management Discussion and Analysis Report as required under LODR Regulations is disclosed as Annexure V.

28 Corporate Governance Report: Corporate Governance report as required under LODR Regulations is disclosed as Annexure VI

29 Listing Fees: The Company confirm that it has paid the annual listing fees for the year 2020-21 to the Bombay Stock Exchange.

30 Criteria of Making Payments to Non-Executive Director If the Same Has Not Been Disclosed In Annual Report: The Company is not making any Payment to Non-Executive Director of the Company.

31 Other particulars related to Directors: The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Directors to effectively and necessarily perform their duties.

32 Prevention, Prohibition and Redressal of Sexual Harassment of women at Work Place: The company has in place a policy on prevention, prohibition & redressal of sexual harassment of women at work place. No complaints are received during the year. There are no women employees in Company roles.

33 On Dealing With Related Party Transactions: Company deals with related parties on market terms and conditions at market prices. No special consideration is given, they only do job works at ruling market prices.

34 Policy for Determining Material Subsidiaries: Company does not deal in any material subsidiaries.

35 Details If Familiarization On Programmes Imparted to Independent Directors Including The Following Details: No familiarization programs are conducted to Independent Directors. The Independent Directors are well aware of the Textiles Cotton Industries and financial and banking in general. They are also well versed in day to day market fluctuation in cotton and Textiles Markets.

36 E-Mail Address for Grievance Redressal And Other Relevant Details. The Grievance redressal is headed by Independent Director Mr. Rama Murthy and share holders can complain directly to Rama Murthy through his email skrama48@gmail.com or to silalcd@mail.com and to Integrated enterprises India Ltd No. 30 Raman.a Residency. Ground Floor. 4th Cross Sampige road Malleshwaram. Bangalore-560003. E MAIL ID irg@integratedindia.in.

37. Fixed Agreements with Media Companies: There were no Fixed Agreements with Media Companies and no such meet was conducted.

38 No Meeting of Institutional Investors or Analysts Meet Conducted by The Company

39 The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

40 Acknowledgements: Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For and on the behalf of the Company

K.VPrabhakar
DIN No.01716813

Place: Chitradurga
Date: 28-8-2020

Annexure I
FORM NO.MGT 9

EXTRACT OF ANNUAL RETURN as on financial year ended on 31/03/2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

REGISTRATION & OTHER DETAILS:

I	CIN	L85110KA1991PLC011732
ii	Registration Date	04/03/1991
iii	Name of the Company	SreeJayalakshmi Auto Spin Limited
iv	Category/Sub-category of the Company	Company Limited By Shares/Indian Non Government Company
v	Address of the Registered office & contact details	Sanjana, Davangere Road, Chitradurga - 577501
vi	Whether listed company	YES
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Integrated Registry Management services Pvt Ltd. N0-30, Ramana Residency, Gr Floor, 4th Cross, Sampige Road, Malleswaram, Bangalore-560003 e mail id :irg@intergratedindia.in

II PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated

SL No.	Name and Description of main products / services	NIC Code of the Product /service	% to total turnover of the company
1	Cotton Linters, Seed & Kappas	01632	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

No.	S. Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1	NIL	NIL	NIL	NIL	NA

IVSHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category wise Shareholding

Category of Shareholder	No. of Shares held at the beginning of the year 1-4-2019				No. of Shares held at the end of the year 31-3-2020				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share		
A. Promoter										
{1} Indian	636032	-	636032	14.20	636032	-	636032	14.20		-
a) Individual/IIJF	-	-	-	-	-	-	-	-		-
b) Central Govt. or State Govt	-	-	-	-	-	-	-	-		-
c) Bodies Corporates	-	-	-	-	-	-	-	-		-
d) Bank/FI	-	-	-	-	-	-	-	-		-
e) Any other	-	-	-	-	-	-	-	-		-
SUB TOTAL:(A) (1)	636032	-	636032	14.20	636032	-	636032	14.20		-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-		-
b) Other Individuals	-	-	-	-	-	-	-	-		-
c) Bodies Corp.	-	-	-	-	-	-	-	-		-
d) Banks/FI	-	-	-	-	-	-	-	-		-
e) Any other...	-	-	-	-	-	-	-	-		-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-		-
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	636032	-	636032	14.20	636032	-	636032	14.20		-
B. PUBLIC SHAREHOLDING										
(1) Institutional										
a) Mutual Funds	37500	1500	39000	0.87	37500	1500	39000	0.87		-
b) Banks/FI	-	400000	400000	8.93	-	400000	400000	8.93		-
c) Central Govt	-	-	-	-	-	-	-	-		-
d) State Govt	-	-	-	-	-	-	-	-		-
e) Venture Capital Fund	-	-	-	-	-	-	-	-		-
f) Insurance Companies	-	-	-	-	-	-	-	-		-
g) FIS	-	-	-	-	-	-	-	-		-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-		-
i) Others (specify)	-	-	-	-	-	-	-	-		-
SUB TOTAL (B)(1):	37500	401500	439000	9.80	37500	401500	439000	9.80		-

(2) Non Institutions										
a) Bodies emporates										
i) Indian	187136	186200	373336	8.34	187385	186200	373585	8.34		00
ii) Overseas	-	-	-	-	-	-	-	-		-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	300720	715351	1016071	22.69	308567	708651	1017218	22.71		0.03
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1lakhs	303636	1421317	1724953	38.518	303636	1421317	1724953	38.52		0.00
c) Others (specify)										
NRI	48500	238700	287200	6.41	48500	237700	286200	6.39		-0.2
Clearing Member	708	-	708	0.02	312	-	312	0.01		-0.01
Trust	900	-	900	0.02	900	-	900	0.02		
SUB TOTAL (B) (2):	841600	2561568	3403168	76.00	849300	2553868	3403168	76.00		0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	879100	2963068	3842168	85.80	886800	2955368	3842168	85.80		0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-		-
Gnmtd Total (A+B+C)	1515132	2963068	4478200	100.00	1522832	2955368	4478200	100.00		0.00

i) Shareholding of Promoters

SI No.	Shareholders Name	Shareholding at the beginning of the year 01.04.2018			Shareholding at the end of the year 31.03.2019			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Prabhakar KV	63 603 2	14.20	-	63 603 2	14.20	-	-
	Total	63 603 2	14.20	-	63 603 2	14.20	-	-

i) Change in Promoters' Shareholding (Specify If There Is No Change)

SI. No.	Shareholder Name	Share holding at the beginning of the Year 01.04.2019		Date	Increase/Decrease in Share Holding!!	Reason	Cumulative Share holding during the year 31.03.2020		Reason
		No. of Shares	% of total shares of the company				No of shares	% of total shares of the company	
-	Prabhakar KV	636032	14.20	-	No Movement during the year	Brought -	636032	14.20	NIL

i) Shareholding pattern of top ten shareholders (other than directors, promoters and holders of GDRs and ADRs):

Sl No	Name of The Share Holder	Shareholding At The Beginning Of The Year - 01.04.2019		Date	Increase/Decrease in Share Holding	Reason	Cumulative Shareholding During The Year -31.03.2020	
		No.of Shares	% of Total Shares of the Company				No Of Shares	% of Total Shares of the Company
1	ViiavaPrabhakar	652762	14.58	01.04.2019	No movement during the year			
				31.03.2020			652762	14.58
2	SanianaPrabhakar	310900	6.94	01.04.2019	No movement during the year			
				31.03.2020			310900	6.94
3	Indian Bank	200000	4.47	01.04.2019	No movement during the year			
				31.03.2020			200000	4.47
4	AnushaPrabhakar	112155	2.50	01.04.2019	No movement during the year			
				31.03.2020			112155	2.50
5	Bal Pharma Limited	73600	1.64	01.04.2019	No movement during the year			
				31.03.2020			73600	1.64
6	VimalKhandwala	110300	2.46	01.04.2019	No movement during the year			
				31.03.2020			110300	2.46
7	Karnataka State Financial Corporation	100000	2.23	01.04.2019	No movement during the year			
				31.03.2020			100000	2.23
8	Karnataka State Industrial I.D.C.	100000	2.23	01.04.2019	No movement during the year			
				31.03.2020			100000	2.23
9	GFC Securities and Finance Ltd	90386	2.02	01.04.2019	No movements during the year			
				31.03.2020			90386	2.02
10	M D Finance & Investment Co Pvt Ltd	93300	2.08	01.04.2019	No movement during the year			
				31.03.2020			93300	2.08
11	Anand Surana	73600	1.64	01.04.2019	No movement during the year			
				31.03.2020			73600	1.64
12	Karnataka Financial Service	73600	1.64	01.04.2010	No movement during the year			
				31.03.2020			73600	1.64

v). Shareholding of Directors & KMP

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1.	PRABHAKAR K.V.	636032	14.20	-	636032	14.20		
2.	U. VIJAYA PRABHAKAR	652762	14.58	-	652762	14.58		

Percentage of Share Held in Physical and Electronic from as on 31.3.2018

SLNo	Particulars	No of Share holders	No of Shares	%
1	Physical Shares	877	2955368	65.99
2	Electtonic Shares	395	1522832	34.01
	Total	1272	4478200	100.00

Distribution of shareholding as on 31.3.2020

Category up to	No of Share holder	percent age	No of Share held	percentage
Up to 5000	759	59.67	2751130	6.14
5001 to 10000	201	15.80	1568620	3.50
10001 to 20000	120	9.43	1828640	4.08
20001 to 30000	100	7.86	2564500	5.73
30001 to 40000	24	1.89	882420	1.97
40001 to 50000	13	1.02	639000	1.43
50001 to 100000	16	1.26	1?oli]QSm	2.80
100001 and above	39	3.07	33295710	74.35
TOTAL	1272	100	44782000	100

SREE JAYALAKSHMI AUTOSPIN LIMITED

Shareholding pattern as on 31.3.2020

Catagory	No of Shares	% of Equity
Indian Promoters	6,36,032	14.20
Mutual Fund	39,000	0.87
Banks/Financial Institutions, Insurance Companies,(Central/ State Govt)	4,00,000	8.93
Private Corporate Bodies	3,73,585	8.34
ClearingMembers	312	0.02
NRI/OCB/FFI	2,87,200	6.41
Indian Public	27,41,171	61.21
Trust	900	0.02
TOTAL	44,78,200	100.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount		32,76,843.00	Nil	32,76,843.00
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)		32,76,843.00	Nil	32,76,843.00
Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
* Addition		00	Nil	00
* Reduction		00	Nil	00
Net Change			Nil	
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount		32,76,843.00	Nil	32,76,843.00
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)		32,76,843.00	Nil	32,76,843.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		K.V.Prabhakar	
1	Gross salary (PA.)	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission	NIL	NIL
	- as % of profit	NIL	NIL
	- others, specify	NIL	NIL
5	Others, please specify	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per Act		

A. Remuneration to other directors:

SL no.	Particulars of Remuneration	Name of Directors				Total Amount
		V. K Mamani	Ram Murthy	T. Chandrashekar	D	
1	Independent Directors					
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	The remuneration payable to Non- Executive Directors shall not exceed 1% of the net profit of the Company.				

A. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SL no.	Particular of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil
	---	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil

VI. PENALTIES /PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fee imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY						
Penalty	Nil	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS						
Penalty	Nil	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT						
Penalty	Nil	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil	Nil

DETAILS OF CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO (A) CONSERVATION OF ENERGY.

(i)	the steps taken or impact on conservation of energy	NIL
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation equipments	NIL

(D) TECHNOLOGY ABSORPTION.

(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) "Whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO;
Foreign Exchange Earnings: NIL Foreign Exchange Outgo: NIL

Date: 28.08.2020
Place: Chitradurga

By Order of the Board
K.V.Prabhakar,
Managing Director
DIN No. 01716813

Annexure m
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) or section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of contracts or arrangements or transactions at arm's length basis:

1..(a) Name(s) of the related party and nature of relationship: Basaveshwara Cotton Commercial chitradurga

(b) Nature of contracts/arrangements/transactions: Job Work

(c) Duration of the contracts / arrangements/transactions: as and when required

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: pressing charges fixed by the ginner and pressing association

(e) Justification for entering into such contracts or arrangements or transactions: pressing activities

(f) Date(s) of approval by the Board: NA.

(g) Amount paid as advances, if any: no advance

Date: 28/08/2020

Place: Chitradurga

By Order of the Board
K.V. Prabhakar
Managing Director
DIN No. 01716813

Annexure IV

GSHANKER PRASAD ACS ACMA
PRACTISING COMPANY SECRETARY

#10, AG's Colony, Anandnagar, Bangalore -560024 Tel: 080 42146796

E-mail: gsp@graplind.com

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Sree Jayalakshmi Autospin Limited,

Chitradurga

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sree Jayalakshmi Autospin Limited (hereinafter called the "Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2020 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. (*Not Applicable*)
(v) The following Regulations and Guidelines (and any amendments thereto) prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act') to the extent applicable:-

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 and amendments from time to time;
- d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

(vi) The other laws applicable to the company:

- a. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952
- b. The Employee State Insurance Act, 1948 and the rules and regulations made thereunder.

(The relevant document and record were examined on test-check basis having regard to the company's compliance system and its operations)

During the period under review, the Company has complied with the provisions of the applicable Act, Rules, Regulations, Guidelines, etc. mentioned above subject to my observation in Annexure A.

Since the compliances with the applicable financial laws, like direct and indirect tax laws have been subject to review by statutory financial audit and other designated professionals, I have examined on a test-check basis the relevant documents and records of the Company.

have also examined compliance with the applicable clauses of the Secretarial Standards 1 and 2 issued by The Institute of Company Secretaries of India.

further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors Independent Directors and Women Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice is given to all directors to schedule the Board/ Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at the Board and the Committee meetings were taken unanimously/ requisite majority and the related discussions were duly recorded in the minutes.

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

G. Shanker Prasad

ACS No.: 6357

CP No: 6450

Place: Bengaluru

Date: 22/08/2020

UDIN: A006357B000605 B1

This report is to be read with my letter of even date which is annexed as Annexure Band forms an integral part of this report.

ANNEXURE A

1. The Company has not filed within the prescribed time all the forms required to be filed with the Registrar of Companies.

2. The Company had not appointed a Company Secretary for a period from 17.06.2019 to 21.02.2020.

3. The Company had appointed Mr. Rama Murthy (Independent Director) as the Compliance Officer (Interim) for the period 29.07.2019 to 11.02.2020. The company has represented that this appointment was made as it was essential to appoint a Compliance Officer. The company has also categorically stated that the said director has not drawn any remuneration whatsoever from the company. The post of Compliance Officer became vacant since the Company Secretary resigned and the Company having its registered office in the town of Chitradurga, was not able to immediately appoint a Company Secretary in the place of the Company Secretary who resigned. Therefore, this interim arrangement was made which might affect the independence of that Independent Director, thereby raising issues related to Board Composition and quorum of Audit Committee Meeting.

4. A discrepancy had been observed in respect of Financial Results Standalone for the quarter ended September 2019 which was later on rectified by the Company by taking appropriate action.

5. A discrepancy had been observed in Corporate Governance Report/or the quarter ended June 2019 which was later on rectified by the Company by taking appropriate action.

ANNEXURE B

To,
The Members
Sree Jayalakshmi Autospin Limited,
Chitradurga

My report of the date is to be read along with this letter.

1. The maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. Some of the required information for the audit was shared through email and other online channels as physical verification could not be done due to lockdown on account of COVID -19 Pandemic during the last few weeks of the quarter.

G. Shanker Prasad
ACS No.: 6357
CP No.: 6450

Place: Bengaluru
Date: 22/08/2020

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

India has a rich textile heritage with thousands of firms and skilled craftsmen. The Industry engages 50 million workers.

Indian textile industry is one of the pillars of the country's economy. The industry is contributing about 14% to industrial production, 4% to the Country's GDP and 12% to country export earnings according to ministry of textiles. During current season 2019-20 (Oct 2019 to Sept 2020,) the acreage under cotton cultivation is normal and it was 108.951 lakhs hectares and the estimated crop around 320 to 335 lakhs bales out of which CCI has purchased 104 lakhs bales and further may procure 10 to 15 lakhs bales, for the coming season that is for 20-21, the cotton cultivation approximately 121.251 lakhs hectares and the production may be 366 to 375 lakhs bales, if the monsoon and weather condition are good. The cotton prices may not go up and prices will be steady. The domestic cotton scenario may not change much and cotton prices should stay strong due to the increase in MSP price by 25% from last year to coming cotton season and strong upward market in other countries.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS: The continuing threat to the growth of textile industry is irregular monsoon and very acute water storage in lakes, dams and underground storage in borewells. Power and labour two major factors affect the production. Addition to that the Karnataka electricity regulatory commission has recently hiked power tariff by 10 percent per unit for industrial consumers. The plan of the company is to increase the ginning and trading of the company thereby results in overall turnover and profitability of the Company.

Internal Control: The Company adopts adequate systems of internal control in places, this is to ensure that assets are safeguarded against loss from unauthorized use or disposition and that transactions are authorized, recorded and reported correctly.

For and on behalf of the Board

K.V.Prabhakar
Managing Director
DIN No.01716813

Date: 28-8-2020
Place: Chitradurga

Annexure VI

REPORT ON CORPORATE GOVERNANCE

Company's Philosophy on Code of Governance

Mis. Sree Jayalakshmi Autospin Limited believes in functioning in a transparent manner with the basic philosophy being to enhance the Shareholders' values, keeping in mind the needs and interest of the Shareholders. Your Company continues to follow procedures and practice in conformity with the code of Corporate Governance as enunciated in the SEBI (LODR) Regulations, 2015. Following disclosures set out the approach and commitment of the Company towards the Corporate Governance.

Board of Directors; Composition of Board: The Board of Directors of the Company consisted of Four (4) Directors including two (2) Independent Directors namely Mr. Ram Murthy, and T. Chandrasekhar, all non-executive Directors. Mr. K.V. Prabhakar is a Chairman and Managing Director and Mrs. U. Vijay Prabhakar is a non-executive Director. The Composition of the Board is in conformity with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015..

Board Meetings; During the year, 6 (Six) Meetings of the Board of Directors were held respectively on 24-5-2019, 08-08-2019, 25.08.2019, 11.11.2019, 11.02.2020 and 21-02-2020. The details regarding the attendance of Directors at the Board Meeting, Number of Directorships and Committee positions held by them in other Companies are given below:

Names of the directors	Category/ Position	Last Annual General Meeting attended	No. Of board meetings attended out of 11 held during the year	No of The Directorship Beld in The Other Companies	Committee Positions Held in The Other Companies
K. V. Prabhakar	CMD	Yes	6	4	Nil
Smt. U. Vijaya prabhakar	Director	Yes	6	1	Nil
Sri Ramamurthy	Director	Yes	6	0	Nil
Sri T. Chandra shekar	Director	Yes	6	0	Nil

3. COMMITTEE(S) OF THE BOARD

The Board of the Company has constituted the following Committees with adequate delegation of powers.

(i) **Audit Committee:** The Audit Committee has been delegated with the powers and entrusted with the duty to oversee the Company's financial reporting process and adequacy of internal audit system, scope of the audit including observations of the Auditors, adequacy of internal audit system etc.

Presently, the Audit Committee consists of three Independent Directors namely Mr. Ram Murthy, Mrs. Vijaya Prabhakar and T. Chandrasekhar

During the Financial Year under Report, Eight (6) Audit Committee meetings have taken place on 24.05.2019, 08.08.2019, 25.08.2019, 11.11.2019, 11.02.2020 and on 21.2.2020.

The composition and terms of reference of Audit Committee are in conformity with the WDR Regulations and the Companies Act, 1956.

The minutes of the meetings of the Audit Committee are placed before the Board for its information.

(ii) **Stakeholders Relationship Committee**

The Stakeholders Relationship Committee has been delegated with the powers to approve and register transfer and/or transmission of shares, to issue the duplicate share certificates, to redress all types of grievances of the Shareholders/Investors relating to the transfer, transmission of shares and also relating to non-receipt of annual reports and declared dividends etc.

Presently, the Stakeholders Relationship Committee is looked after by Sri Ram murthy Independent Director of the Company.

Information relating to Shareholders/Investors Complaints is regularly placed before the Committee. There were no complaints from the shareholders for the year.

(iii) Nomination and Remuneration Committee

The Nomination and Remuneration Committee has been delegated with the powers to consider and approve all elements of remuneration package of all the directors i.e. salary, benefits, bonuses, stock options, pensions etc., to review at any point of time the service contracts or other terms of appointment of any or all of the directors and to consider and approve the applications to be made to the Central Government at any point of time for increase or otherwise, in the remuneration of the directors of the company with the approval of the Central Government.

Presently, the Remuneration Committee consists of three Independent Directors namely three Independent Directors namely Sri.T.Chandrasekhar, Sri Ram Murthy, Mrs. Vijaya Prabhakar.

4. GENERAL BODY MEETINGS; The details regarding venue and times of last three Annual General Meeting of the Company are given below:

Date	Venue	Time
26.09.2017	Regd. Office, sanjana, Davangere Road, Chitradurga-577501	11.00.A.M.
10.09.2018	Regd. Office, sanjana, Davangere Road, Chitradurga-577501	11.00.A.M.
25.09.2019	Regd. Office, Sanjana, Davanagere Road, Chitradurga-577501	11.00.A.M.

No Special Resolution was passed through Postal Ballot during the financial year 2019-2020. None of the business proposed to be transacted at the ensuing Annual General Meeting require passing of Special Resolution through Postal Ballot. There was no Extra-Ordinary General Meeting of the shareholders held during the financial year.

S. DISCLOSURES: During the year, there were no significant transactions with the directors or the management, their subsidiaries or relatives etc. that have any potential conflict with interest of the company at large. Also, no penalties or strictures have been imposed on the Company in respect of which penalties were imposed on the company by the Stock Exchanges or SEBI or any other Statutory Authority related to capital markets during the last three years. The Company has adopted whistle Blower Policy under which the employees are free to report the violations of applicable law and regulations. It is affirmed that no personnel has been denied access to the Audit Committee.

ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENTS;

The guidance/accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) and prescribed under Section 133 of the Companies Act, 2013, have been followed in preparation of the financial statements of the Company.

Company adheres to the compliance of prohibition of insider trading regulations and also compliance of SEBI regulations. Company has well placed Audit committee and all accounting disclosures are made to Audit committee for discussion and guidance to the Board.

6. GENERAL SHAREHOLDERS' INFORMATION

a. 9th Annual General Meeting

Date	: 28th September, 2020
Day	: Monday
Time	: 11.00 a.m.
Venue;	"Sanjana", Davangere Road Chitradurga-577501

b. Financial Year : 2019-2020

c. Date of Book Closure : 22.09.2020 to 28.09.2020
(Both days inclusive)

d. Listing : BSE

Presently the Securities of the Company are listed with Bombay Stock Exchange, Mumbai.

e. Registrar & Share Transfer Agent:

MIS. Integrated Registry Management Services Pvt Ltd.

No 30, Ramanaresidency, Ground Floor, 4th Cross, Sampigi Road, Malleshwaram,
Bangalore-560003

g. Distribution of Shareholding as on March 31, 2020

Shareholding pattern as on 31.03.2020		
Category	No of Shares	% of Equity
Indian Promoters	6,36,032	14.20
Clearing Members	312	0.01
Mutual Fund/UTI	39,000	0.87
Banks/Financial Institutions, Insurance companies.(central/state govt)	400,000	8.93
Private Corporate Bodies	3,73,585	8.34
NRI/OCB/FFI	287,200	6.41
Indian Public	2,741,171	61.21
Trust	900	0.02
TOTAL	4,478,200	100

Dematerialization of Shares and liquidity:

The Company Shares are traded compulsorily in dematerialized form only. The Company has entered into tripartite agreement with NSDL and CDSL for dematerialization of the company's shares. The ISIN allotted to the company's shares is NSE6518FQO1010.

7. MEANS OF COMMUNICATION

The Quarterly Results (Provisional) of the Company are published in English newspaper and in the vernacular newspaper.

Annual Report containing, inter alia, Audited Annual Accounts, Directors Report, Auditors Report and other important information is circulated to members and other entitled entities thereto. The Company's website www.sjlal.com contains separate section 'Investors' where shareholders information is available. The Annual Report of the Company is also available on the website.

8. DECLARATION ON CODE OF CONDUCT

The Board of Directors of the Company adopted the Code of Conduct for Directors and senior management personnel. The Code impresses upon the Directors and Senior Management Executives to uphold the interest of the Company and its stakeholders to endeavour to fulfil all the fiduciary obligations towards them.

Another important principle on which code is based is that the Directors and the Senior Management Executives shall act in accordance with the highest standard of honesty, integrity, fairness and ethical conduct and shall exercise utmost good faith, due care and integrity in performing their duties.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, it was declared that all the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct laid down by the Board of Directors of the Company.

A declaration signed by CEO of the Company is annexed below:

I hereby confirm that the Company has obtained from all the members of the Board, affirmation that they have complied with the code of conduct for Directors and Senior Management Executives for the year ended 31.03.2020

For Sree Jayalakshmi Auto Spin Limited

K.V.Prabhakar
Managing Director
DIN:-01716813

CEO CERTIFICATION:

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the certification by the CEO on the financial statements and internal controls relating to financial reporting has been presented before Audit Committee for review on quarterly basis and the same is also placed before the Board for information.

Annexure VII

Board's explanation to the observation made in Secretarial Audit Report:

1. The Company has since taken steps to have all the documents filed and applied to the relevant authorities for condonation/composition of delays (if necessary) and paid additional fees.
2. The Company has since taken steps to appoint a Company Secretary as on 31.03.2020.
3. The Company had appointed Mr. Rama Murthy (Independent Director) as the Compliance Officer (Interim) for the period 29.07.2019 to 11.02.2020. Such appointment was made as it was essential to appoint a Compliance Officer. The vacancy had arisen because the Company Secretary had resigned. The Company has its registered office in Chitradurga, a small town in Karnataka and was unable to find a replacement in time. Therefore, this interim arrangement was made. The Secretarial Auditor has opined that such arrangement might have affected the independence of the Independent Director and the Board Composition. However, it is our stand that since the Company was not paying any remuneration to director concerned and the appointment was necessitated by circumstances beyond our control, the Company has not committed any default.
4. The discrepancy related to Financial Results Standalone for the quarter ended September 2019 has since been set aright by taking appropriate action.
5. The discrepancy related to Corporate Governance Report has since been set aright by taking appropriate action.

INDEPENDENT AUDITOR'S REPORT

To the Members of Sree Jayalakshmi Auto Spin Limited
Report on the Ind AS Financial Statements Opinion

We have audited the accompanying Ind AS financial statements of Sree Jayalakshmi Auto Spin Limited which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the *Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information*, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Ind AS financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013

("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

A further description of the auditor's responsibilities for the audit of the Ind AS financial statements is included in Annexure A. This description forms part of our auditor's report.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- t) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C"
- g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Date: 19-6-2020

Place: Chitradurga

For, Sumanth Anantharam & Co.,
Chartered Accountants
Firm Registration No. 016140s
Sumanth A. Proprietor.
Member Ship No. 237227

Annexure A

Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Date: 19-06-2020
Place: Chitradurga

For, Sumanth Anantharam & Co.,
Chartered Accountants
Firm Registration No. 016140s
Sumanth A. Proprietor.
Member Ship No. 237227

AUDITORS CERTIFICATE ON CORPORATE GOVERNENCE

Auditor's certificate to the members of SriJayalakshmiAutospin Ltd., on compliance of the condition of corporate governance for the year ended 31st March, 2020 under LODR Regulations

We have examined the compliance of the conditions of corporate governance by Sri JayalakshmiAutospin Ltd., for the year ended 31st March, 2020 as stipulated in regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination has been limited to the review of the procedures and implementation thereof, adopted by the company for ensuring compliance of the conditions of corporate governance. It is neither an audit nor an express of opinion of the financial statements of the company.

In our opinion and to the best of information and according to the explanation given to us and the representation made by the directors and management, we certify that the company has by 31st March, 2020 complied in all material respect with the conditions of corporate governance as stipulated in LODR Regulations.

As required by the guidance note on certification of corporate governance issued by the Institute of Chartered Accountants of India, we state that the registrars of the company have certified that as on 31st March, 2020 there were no investors grievances remaining pending for a period exceeding one month, and as explained to us by the management, the registrars have reported to the shareholders, Investors grievance committee regularly on the status of such grievances.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management had conducted the affairs of the company.

Date: 19/06/2020
Place: Chitradurga

For, Sumanth Anantharam & Co.,
Chartered Accountants
Firm Registration No. 016140s
Sumanth A
Proprietor.
Member Ship No. 237227

SREE JAYALAKSHMI AUTOSPIN LIMITED
Registered Office: san}ana• Davangere Road, Chltradurp-577501 Kamataka
Telephone (08194) 234446/223040, Fax: (08194) 234193

BALANCE SHEET

PARTICULARS	NOTES	Ason 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
I EQUITY & LIABILITY			
Equity			
(A) Equey Share Capital	2	4,47,82,000	4,47,82,000
(BJ other EQuity	3	(5,66,59,398)	(5,26,41,961)
NON CURRENT LIABILITIES			
a) Financial Uablilttes	4	3,20,78,843	3,20,78,843
(i) Borrowinp			-
(ii) Trade Payables			-
(111) Other Financial Liablilttes			-
b) Provisions			-
c) Deffered Tax Liabiitss			-
d) Other Non Current Liabilitee			-
CURRENT LIABILITIES			
(a) Ananclel Lieblilttes	5		-
(i) Borrowings			-
(ii) Trade payables	6	98,46,627	1,62,999
(111) Other ftnancial liablilttes			-
(b) Other Current Uablilttes	7	1150,000	1,00,000
d) Short Term Provisions	8	2,484	2,08,250
TOTAL-EQUITY & LIABILITIES		3,198,557	3,65,88,131
II ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant end EQulpment	9	33,91,873	36,29,308
(b) Capital work-in-progress			-
(c) Investment Property			-
(d) Goodwill			-
(e) Other htangible assets			-
(f) Intangible aassets under development			-
(g) Blological Assets other then bearer plants			-
(h) Financial Assets			-
(I) Investments			-
(ii) Trade receiveblee			-
(iii) Loans	11	13,7,57	13,7,57
(Iv) Others			-
(I) Deferred tax assets (net)			-
(j) Other non-current asast:s			-
CURRENT ASSETS			
(a) Inventories	12	89,85,358	1,19,0,890
(b) Financial Assets			-
(i) Investments			-
(ii) Trade receivables	13	9,61,606	1,18,090
(III) Cash and cash eQuivalents	14	6,60,504	7,26,086
(Iv) Bank balances other then (III) above	15	6,57,167	43,15,4
(v) Loans	16	2,1,96,092	28,26,085
(vi) Nsc & co Operative Bank Shares	10	49,000	49,000
(c) Current Tax Assets (Net)			-
(d) Other current assets			-
TOTAL-ASSETS		3,198,557	3,65,88,131

The accompanying notes are an integral part of these financial Statements

This is the Balance sheet referred to our in report of even date

For SREE JAYALAKSHMI AUTO SPIN LTD.,

K.V.Prabhekar
Chairman
DIN: 01716813

T.Chandrashekhar
Director
DIN : 03125409

Read with our Report
For Sumanth Anantharam & Co.,
Firm Registration No. 016140s
Chartered Accountants

Sumanth A
Proprietor.
Membership No.0237227
UDIN: 20237227AAAAAD6215
Place: Chitradurga
19.06.2020

SREEJAYALAKSHMI AUTOSPIN LIMITED
Registered Office: •Sanjana• Davangere Road, Chltradurga-577501 Karnataka
Telephone (08194) 23444E/223040, Fax: (08194) 23493

Part II- Statement of Profit and Loss account

PARTICULARS	NOTES	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
REVENUE			
Revenue from Operation			
Sales of Products (Net)	16	5,68,41, 04	7,44,50,150
Other Income	17	2,35,157	9,6,300
Total Revenue		5,70,76,261	7,53,66,450
EXPENDITURE			
Cost of Materials consumed	18	5,38,02,239	6,53,73,493
Change in Inventories of Finished Goods	19	2,63,586	-12,6,032
Employee Benefit Expenses	20	3,59,382	2,23,285
Financial Cost	21	4,087	17,242
Depreciation	9	2,37,635	2,62,999
Other Expenses	22	64,6,769	69,54,736
Total Expenses		6,10,93,698	7,16,16,723
Profit/(loss) before exceptional items and tax		(40,17,437)	37,49,726
Exceptional items			-
Profit/(loss) before Tax		(40,17,437)	37,49,726
Tax expense:		-	-
(.1) Current tax		-	-
2) Deferred tax		-	-
<i>Profit (Loss) for the period from continuing operations</i>		(40,17,437)	37,49,726
<i>Profit/(loss) from discontinued operations</i>		-	-
<i>Tax expense of discontinued operations</i>		-	-
<i>Profit/(loss) from Discontinued operations (after tax) (X-XI)</i>		-	-
<i>Profit/(loss) for the period (IX+XII)</i>		(40,17,437)	37,49,726
Other Comprehensive Income		-	-
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		(40,17,437)	37,49,726
Paid Up Equity Share Capital (face Value Rs 10/- Per Share)		44,78,200	44,78,200.00
Reserves & Surplus Excluding Revaluation Reserve		3,6,000	3,6,000
Earnings per equity share (for continuing operation):			
(.1) Basic		(8.38)	7.82
(2) Diluted		(8.36)	7.82
Earnings per equity share (for discontinued operation):			
(.1) Basic		-	-
(2) Diluted		-	-
Earnings per equity share (for discontinued & continuing operations)			
(.1) Basic		(8.38)	7.82
2) Diluted		(8.38)	7.82

The accompanying notes are an integral part of these financial Statements
This is the Statement of Profit and Loss referred to in our report of even date

For SREE JAYALAKSHMI AUTO SPIN LTD.,

K.V. Prabhakar
Chairman
DIN: 01716813

T. Chandrashekhara
Director
DIN :03125409

Read with our Report
For Sumanth Anantharam & Co.,
Firm Registration No. 61405
Chartered Accountants

Sumanth A
Proprietor.
Membership No. 237227
UDIN: 20237227AAAAAD6215
Place: Chitradurga
19.06.2020

SIEEJAYALACSIMI AUTOSPIN LIMITED
 HeP-Oillu: "SanJana" DannpnRaad, rp-577501 1'llna-
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Equity'llln'Clpttal	4,47,12,000	-	4,47,12,000

B. Other Equity	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Retained Earnings	Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Currency differences on translating the financial statements of a foreign operation	Other Items of Other Comprehensive Income (specify nature)	Money received against share warrants	Totl
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)									
Balance at the beginning of the			3,16,000			(S,2P,5961)								
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the reporting period														
Total Comprehensive Income for the year						(40,17,437)								(40,17,437)
Transfer to retained earnings														
Any other change (to be specified)														
Balance at the end of the reporting period			3,16,000											

For Sumanth Anantharam A.C.G.,
 fmn hgi- No. 016140<
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 19-06-2020

SwmJrtliA
 Prapridnr. Mombenldp
 No.237227
 UDIN: ZOU7227AMAADUI5

BREE JAYALAKIHHIII AUTOSPIN LIMITED
 Rooglat.rwcl Oillce: "S.llla..• llava,_. .Chllndurga-577501 Kam-
 Bchadulo I-D•lls af O.p. clotton and FIDd •on 303.2020

Aaaels	Gross Block			•llllon				Nat-	
	Coat as at 1st April, 2019	Additions during the	Deletion during the)881"	Total emlu al 31ll11March,2020	Cummulative Deprciation upto 31st March,2019	llllng th y = y	Adjustmenls during the)81lr	Upto 31st Mart:h,2020	As at 31st Mart:h,2020	As at 31st Mart:h,2019
Land	8,89,752	-		llH,752	0	0	-	0	8,69,752	8,69,752
Building	98,93,547	-		ll.ls,547	70,21,778	2,23,360	-	72,45,138	24,48,409	26,71,789
Fumilurv & fittings	4,24,178	-		4,24,178	3,69,039	14,276	-	3,83,314	40,864	55,139
Vechlelel	8,61,437	-		11,11,437	8,61,435	0	-	8,61,435		0
Ollll	2,83,352	-		2,81,312	2,70,704	0	-	2,70,704	12,548	12,548
Total	1,21,52,28	-		1,21,52,28	15,22,951	2,37,835	-	170,5111	33,11,173	31,21,501
PnMou1YB11r	1,21,52,288		30.47.na.00	1,21,52,288	79,87,994	5,54,982	23,79,978.00	79,67,994	41,84,272	41,84,272

SREE JAYALAKSHMI AUTOSPIN LIMITED
 Reglsten4 OjJlu: 'Silll)h1114" Dtlvtmgen Rood, Cllitl'a4argtl-57750l Kfl'l'lllllaka
 Telephone (08194) 214446122104Q FiDC: (08194) 214191

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.11.2020

P A R T I C U L A R S	2019-2020 Amount In RI		2018-19 Amonnt In RI	
I.CASHFLOWFROMOPKRATmGACTIVITIIS				
Net Profit before Tu & Extraordhrary itenu		(40,17,437)		37,49,726
Add: Non Cash Expenditme- Depreciation	2,37,635		2,62,999	
Less: Non Operating Income -Sale of assets			-	
Add: Interest Paid On Loans			-	
Less: Dividend Received			(10,300)	
Less: Interest Received	(1,96,857)	40,778	-	2,52,699
Cash Flow Before changes In Working Capital		(39,76,619)		40,02,425
Adjustment for:				
Add:/Les l: Changes In Current Auetl				
Changes In Inventories	29,45,532		(38,58,418)	
Changes in Trade Receivables	(21,47,516)			
Add/ Less Changes In Current Llabl Htles				
Changes in Trade Payables	(13,16,371)		(16,60,260)	
Changes in Short Term Provisions	(2,05,765)	(7,24,121)	(3,32,514)	(8,66,445)
Cub Generated from Operation* (A)		(47,00,779)		31,35,980
D.CASH FLOW FROM INVESTING ACTMTIES				
Interest Received	1,96,857			
Changes in Long term Investments	-		(208)	
Changes in Short Term Loans	6,29,993		2,22,788	
Decrease in Short Term Borrowings			-	
Changes in Short Term Loans & Advances			-	
Prior Period Adjustment			-	
Sale of Fixed Asset				
Dividend Received	-	8,26,850	10,300	
Net Cash med In Investing Aetlvltle l (B)		8,26,1150		2,32,880
III.CASHFLOWJIIIIOMFINANCINGACTIVITIES				
Changes in Long Term Loans and advances	1,50,000		11,25,000	
Interest on Loans			-	
Net CUil J11 - from Finad:ing Activiliea (C)		1,50,000		11,25,000
Net Incruae or Decreale In C. h and Cash Equivlmnfl (A+B+C)		(37,23,929)		44,93,860
Cash and Cash Eauivalents at bellinn l l		50,41,600		5,47,740
Closing Balance of Cash and Cash Equivalents		13,17,671		50,41,600
Cash and Calh Eauivalenta at end		13,17,671		50,41,600

NOTES ON CASH FLOW STATEMENTS

1. Above statement has been prepared following the indirect Methods Except in CB8c of interest Received/Paid, which have been considered on the basis of actual movement of cash with necessary adjustment in corresponding Assets and Liabilities.
2. Proceeds from long term and other borrowings are shown net of repayments.
3. Cash and Cash equivalents represent Cash and Bank Balances.

Read with our Report

For SREE JAYALAKSHMI AUTO SPIN LM.,

K.V.Prabhakar
Chairman

T.Chandruhekhar
Director

Place: Chitradurga
19-0&-2.020

For Sumanth Anantharam & Co.,
Firm Registration No. 016401
Chartered Accountant &

(Sumanth A)
Proprietor.
Membenhlp No. 0237227
UDIN: 2D237227AAAAAD6215

I. Significant Accounting Policies

1.1a) The financial Statements have been prepared on accrual basis under the historical cost convention

1.2 Fixed Assets:

a) Fixed Assets are stated at cost less depreciation. All expenses relating to the acquisition and installation of fixed assets are capitalised.

b) Depreciation on all assets is being provided on straight line method at rates specified in Schedule II to the Companies Act 2013

c) An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable Value and the Impairment loss is charged to profit and loss account in the year in which asset is impaired

1.3 Government Grants:

a) Grants in the form of capital/investment subsidy are treated as capital reserves.

b) Grants relating to fixed assets are adjusted in the cost of such assets.

1.4 Inventories:

a) Raw Materials, Stores and spares, are valued at cost. Finished goods and work in progress are valued at cost or net realisable value whichever is lower.

1.5 INVESTMENTS:

Current Investments are carried at lower of cost or fair value whichever is less and non current investments are stated at cost provision for diminution in the value of non current investment is made only if such decline is other than temporary in nature.

RETIREMENT BENEFITS :

1.7 Provision for employer's contribution towards P.F & E.S.I has been made during the year.

PARTICULARS	All on 31/03/2020 Amount in ₹	All on 31/03/2019 Amount in ₹
2. SHARE CAPITAL		
Authorised		
50,00,000 Equity Shares of Rs.10 Each	5,00,00,000	5,00,00,000
Issued		
44,78,200 Equity Shares of Rs.10 Each	4,47,82,000	4,47,82,000
Subscribed and paid Up		
44,78,200 Equity Shares of Rs.10 Each	4,47,82,000	4,47,82,000
Total	4,47,82,000	4,47,82,000
Reconciliation of the number of shares	31st March 2020	31st Mar 2019
Balance at the beginning of the period	44,78,200	44,78,200
Issued during the year	-	-
Bought back during the year	-	-
Balance at the end of the period	44,78,200	44,78,200
Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company		

Name of Share Holder	As at March 31st 2020		As at March 31st 2019
	No of Shares Held	%	No of Shares Held
Sri K V Prabhakar	6,36,032.00	14.10%	6,36,032
Smt U Vijiava Prabhakar	6,52,762.00	14.58%	6,52,762
Smt Saniana Prabhakar	3,10,900.00	6.94%	3,10,900

PARTICULARS	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
3. RESERVES & SURPLUS		
a. Capital Reserve		
Balance at the beginning of the period	3,16,000	3,16,000
Addition/(deletion) during the year	-	-
Balance at the end of the period	3,16,000	3,16,000
b. Profit and Loss Account		
Balance at the beginning of the period	(5,29,57,961)	(5,67,07,687)
Add: Additional Depreciation due to transitional Provisions	-	-
Add: profit/ (loss for the year)	(40,17,437)	37,49,726
Balance at the end of the period	(5,69,75,398)	(5,29,57,961)
Total Reserves and Surplus	(5,66,59,398)	(5,26,41,961)

PARTICULARS	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
NON CURRENT LIABILITIES		
4. LONG-TERM BORROWINGS		
Secured		
A. Loans From Banks		
Vehicle Loan		-
B. Unsecured		
Loan From Related Parties	3,20,76,843	3,20,76,843
TOTAL	3,20,76,843	3,20,76,843

a) Loan from related parties are taken from Directors and does not carry any interest

PARTICULARS	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
CURRENT LIABILITIES		
5. SHORT-TERM BORROWINGS		
Secured- From banks		
Total	-	-

PARTICULARS	As on 31/03/2020 Amount inRs	As od 31/03/2019 Amount InRs
6. TRADE PAYABLE		
Due to Micro • Small and medium Enterprises•	-	-
Sundry Creditors for supplies and others	87).2).73	90,63,121
Due to Related Parties	ll;J.4,354	20,99,878
Total	98,46,627	1,11,62,999

•refer note 30

PARTICULARS	As on 31/03/2020 Amount inRs	As on 31/03/2019 Amount inRs
7. OTHER CURRENT LIABILITIES		
Advance from customers		-
Lease Tlennsit Received	11,50,000	10,00,000
Total	11,50,000	10,00,000

PARTICULARS	As on 31/03/2020 Amount inRs	As on 31/03/2019 Amount inRs
8. SHORT TERM PROVISIONS		
Provision for Employee Benefits	342	16,039
Other Provisions	2,142	1,92,211
Total	2,484	2,08,250

PARTICULARS	As on 31/03/2020 Amount inRs	As od 31/03/2019 Amount inRs
10. NON-CURRENT INVESTMENTS (All unquoted unless otherwise specified)		
N S C	33,000	33,000
Shares in Merchant Co Operative Bank (Unquoted & Fully paid up 100 face value Rs 100)	10,000	10,000
Shares in Veerashiava Co Operative Bank (Unquoted & Fully paid up 50 face value Rs 100)	5,000	5,000
Fixed Deposit in Cornoration Bank	1,000	1,000
Total	49,000	49,000

PARTICULARS	As on 31/03/2020 Amount inRs	As on 31/03/2019 Amount inRs
NON CURRENT ASSETS		
11. LONG-TERM LOANS AND ADVANCES (Unsecured, considered good)		
Security Deposits	13,17,157	13,17,157
Total	13,17,157	13,17,157

PARTICULARS	As on 31/03/2020 Amount in lB	As on 31/03/2019 Amount in Rs
CURRENT ASSETS		
12. INVENTORIES		
(As per Inventory taken, valued and certified by the Mgmt)		
Raw Materials	75,46,470	1,02,28,416
Finished Goods	10,68,888	13,32,474
Stores and Consumables	3,50,000	3,50,000
Total	89,65,358	1,19,10,890

PARTICULARS	As on 31/03/2020 Amount in lB	As on 31/03/2019 Amount in Rs
13 TRADE RECEIVABLES		
Secured		-
Unsecured		
(Unsecured considered good)		
a) Over six months*	-	-
b) Others	1,39,61,606	1,18,14,090
Total	1,39,61,606	1,18,14,090

PARTICULARS	As on 31/03/2020 Amount in lB	As on 31/03/2019 Amount in Rs
14. CASH AND BANK BALANCES		
Cash & Cash Equivalents		
Cash in Hand	6,60,501	7,26,085
Cash at Bank		
Incurent Accounts	6,57,167	43,15,514
Total	13,17,668	50,41,599

PARTICULARS	As OD 31/03/2020 Amount in Rs	As OD 31/03/2019 Amount in Rs
15. SHORT TERM LOANS AND ADVANCES		
(Advances recoverable In cash or In kind or for value to be received)		
Unsecured & Considered Good	12,34,838	18,83,531
Balance with Revenue Authorities	9,15,530	8,96,830
Others		
Staff advances	45,724	45,724
Total	21,96,092	28,26,085

PARTICULARS	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
16. REVENUE FROM CONTINUING OPERATION	-	-
Cotton Lint	4,42,55,067	6,56,12,611
Cotton Seeds	1,19,52,542	79,25,938
Kappa's	6,33,495	9,11,601
Cotton waste	-	-
Total	5,68,41,104	7,44,50,150
PARTICULARS	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
17. OTHER INCOMES		
Other Income	38,300	9,16,300
Interest Income	1,96,857	-
Total	2,35,157	9,16,300
PARTICULARS	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
18. COST OF MATERIAL CONSUMED		
Opening Stock	1,02,28,416	75,85,029
Lint Purchases	1,18,16,573	
Kappa's Purchase	3,93,03,720	6,80,16,880
	6,13,48,709	7,56,01,909
Less : a) closing stock of raw materials	75,46,470	1,02,28,416
b) closing stock of WIP	-	-
Total Raw Materials Consumed	5,38,02,239	6,53,73,493
PARTICULARS	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
19. CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE		
Increase/Decrease in finished goods:		
Add: Opening stock of finished goods	13,32,474	1,17,442
Less: Closing Stock of Finished Goods	10,68,888	13,32,474
Total	2,63,586	(12,15,032)
PARTICULARS	As on 31/03/2020 Amount in Rs	As on 31/03/2019 Amount in Rs
20. EMPLOYEE BENEFITS EXPENSES		
Salary and Wages	1,80,000	1,80,000
Contribution to PF & ES & Other Fund	52,665	43,285
Staff & Labour Welfare & Bonus	1,26,717	-
Total	3,59,382	2,23,285

PARTICULARS	As on 31/03/2020 Amount In RI	As on 31/03/2019 Amount In Rs
21. FINANCE COST		
Bank Charges & Others	14,087	17,242
Total	14,087	17,242

PARTICULARS	As on 31/03/2020 Amount in RI	As on 31/03/2019 Amount in Rs
22. Other Expenses		
Insunmco	1,21,315	63,651
Communication Expenses	17,606	48,828
Travelling & conveyance	-	
Directors	-	
Other Conveyance	58,667	63,573
Printing & Stationery	8,061	81,298
Legal Charges	3,85,904	4,25,256
Payment to Auditors	-	50,000
Miscellaneous Expenses	30,18,423	47,74,853
Brokerage	9,73,573	12,61,716
Rates and Taxes	3,28,502	
Freight Out WaroA/c	-	66,830
Freight Outwards	14,13,521	33,900
Repairs & Maintenance	83,097	80,720
Charity	8,100	4,111
Total	64,16,769	69,54,736

23. Company has not appointed company secretary in terms of section 203 of the companies Act of 2013.
24. The balances in the parties accounts under Sundry Creditors, Sundry Debtors, Advance from Customers, Loans & Advances, Deposits etc., are subject to confirmation} Reconciliation/ Adjustments if any.
25. Sundry creditors dues to Micro, small and Medium enterprises development Act, 2006, could not be ascertained due to lack of information.
26. Expenditure incurred in foreign currency- Rs. NIL
27. CIF Value of imports of raw material Rs NIL.
28. Previous years figures have been regrouped and reclassified wherever necessary in order to be in conformity with current years presentation.
29. As the company has brought forward taxable losses, no provision for tax has been made. Taking into account the consideration of the fact that no asset or liability is anticipated on account of Deferred tax.

30. Related party disclosures

Related party disclosure required by AS18" Related party disclosures "are given below

(i) Relationship

Related Party

Sri K.V.Prabhakar
Smt.U Vijaya Prabhakar
Sri Ramamurthy
Sri Vishwanath.K.Mamini
Sri T.Chandrashekhar

Relationship

Managing Director (Exe>
Executive Director
Non Executive Director
Non Executive Director
Non Executive Director

Sri K V Prabhakar

K.V.Prabhakar(H.UF)

Vakratunda Agritech Pvt Ltd

Sree Ganesar Textiles

The Union Theaters (P)Ltd.,

The Margarine Refined Oil Cp Pvt Ltd.,

Sree Vijayalakshmi Oil Mills

Veerabhadreshwara Tracing Co

Vijayalakshmi Cotton Enterprises

Sree Srinivasa Industries

Basaveshwara Cotton Commercials

Smt.U Vijaya Prabhakar

Vakratunda Agritech Pvt Ltd

Enterprises in which Ke
Management

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For SREE JAYALAKSHMI AUTO SPIN LTD

Jr.Vl'rllbhaklu

Clilllman

DIN: 01716813

ReadwithOiuReport

For Slllnllfth Anantll ldlm &Co.,

FinnRegistlltion No. 016140s

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Sri T.ClouubwlllektOI'

Director

DIN: 03125409

Pluce: Cliltrul111'l:tl

19-06-2020

SlllllanltA

Proprietor.

Membership No.237227

UDIN: 20237227AAAAAD6215

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I REGISTRATION DETAILS

Registration No	11732	State Code	08
Balance Sheet Date	31.03.2020		

II CAPITAL RAISED DURING THE YEAR (Amount In Rs)

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

III POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS (Amount In Rs)

TOTAL LIABILITIES	3,11,98,557	TOTAL ASSETS	3,11,98,557
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SOURCES OF FUNDS

Paid Up Capital	4,47,82,000.00		
Reserves & Surplus	(5,66,59,397.93)	Share Warrants	NIL
Unsecured Loans	3,20,76,843.00	Secured Loans	NIL

APPLICATION OF FUNDS

Net Fixed Assets	33,91,672.66	Investments	49,000.00
Net Current Assets	2,78,06,884.58	Miscellaneous Expenditure	NIL
Accumulated Losses		Deferred Taxation	NIL

IV PERFORMANCE OF COMPANY (Amount In Rs)

Turnover (Total Income)	5,70,76,261.24	Total Expenditure	6,10,93,698.43
Profit / (Loss) Before Tax	(40,17,437.19)	Profit / (Loss) After Tax	(40,17,437.19)
Earning Per Share (In Rs.)	(8.38)	Dividend Rate	NA

V GENERIC NAMES OF TWO PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY

ITEM CODE NO (ITC Code)	PRODUCT DESCRIPTION
140420	Cotton Linters
120720	Cotton Seeds
5205	Cotton Yarn

K.V.Prabhakar
Chairman

Place: Chitradurga
19-06-2020

T.Chandrashekha:
Director

SREE JAYALAKSHMI AUTOSPIN LIMITED

31.Details of Segment Reporting

2019-2020				
Information about business segment	Cotton Lint & Cotton Seeds	Others	Total	
Sales revenue from external customers	5,68,41,104	2,35,157	5,70,76,261	
<>ther segment revenue	-			
Total Revenue			5,70,76,261	
Segment results	(40,17,437)		(40,17,437)	
Unallocated results	-	-	-	
Profit Before Tax			(40,17,437)	
Provision for Tax	-	-	-	
Segment assets	1,36,74,188		1,36,74,188	
Unallocated corporate assets	-	-	1,75,24,370	
Total Assets	-	-	3,11,98,558	
Segment Liabilities	3,11,98,557		3,11,98,557	
Unallocated corporate Liabilities				
Total Liabilities			3,11,98,557	

OTHER DISCLOSURES -

1. Segments have been identified in line with the Accounting standard 17 "Segment Reporting" taking into account the organisation structure as well as the differing risks and returns.

2. Company has disclosed business segment as the primary segment.

3. Composition of business segment.

Name of the segment

Comprises of

a) Cotton Yams

b) Cotton Lint

c) Others

Wastes, Cotton seeds & Kappa's

4. The segment revenue results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on reasonable basis.

5. The accounting policies of the segments are the same as those described in the significant accounting policy as referred in schedule 18 to the accounts.

For SREE JAYALAKSHMI AUTO SPIN LTD.,

Read with our Report

For Sumanth Ananthram & Co.,

Firm Registration No.016140s

Chartered Accountants

K.VPrabhakar

Chairman

T.Chandrashekhar

Sumanth A

Proprieter

Director

M No 237227

UDIN: 20237227AAAAAD621 5

Place: Chitradurga

19-06-2020

Sree Jayalakshmi Auto Spin Limited
Regd. Office : "SANJANA" Davangere Road, Chitradurga-577501

ATTENDANCE SLIP

Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the company.

Regd. Folio no _____

NAME OF ATTENDING PERSON (IN BLOCK LETTERS)*

NAME OF PROXY (IN BLOCK LETTER)

(To be filled in if the Proxy attends instead of Member)

No. of shares held-----

I, Hereby Record My Presence at the 29th Annual General Meeting of the Company Being Held on Monday, 28th September, 2020 at 11.00 A.M. at "sanjana", Davangere Road, Chitradurga-577501

Member's/Proxy's Signature *

*(To be signed at the time of handing over this slip)

Sree Jayalakshmi Auto Spin Limited
Regd. Office : "SANJANA" Davangere Road, Chitradurga-577501

Form No. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L85110KA1991PLC011732

Name of the Company: sreejayalakshmi auto spin ltd

Registered Office: sanjana, Davangere Road, Chitradurga-577501 Karnataka

Name of the Member(s): Registered Address :

Email ID:

Folio No.

I/We being a Member(s) of _____ shares of Sree Jayalakshmi Auto Spin Ltd. hereby appoint:

1. Name : Address:

Email ID: _____ Signature:

2. Name : Address:

Email ID: _____ Signature:

as my/our proxy to attend and vote for me/us on my/our behalf at 29th Annual General Meeting of the Company at the Registered Office of the Company at sanjana, Davangere Road, Chitradurga, Karnataka on Monday, 28.09.2020 at 11:00 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.

Signed this ___ day of

, Affix Revenue Stamp

2••

Signed this ___ day of

3.

Signed this ___ day of

4••

Signed this ___ day of

Signature of the shareholder

Signature of Proxy holder Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

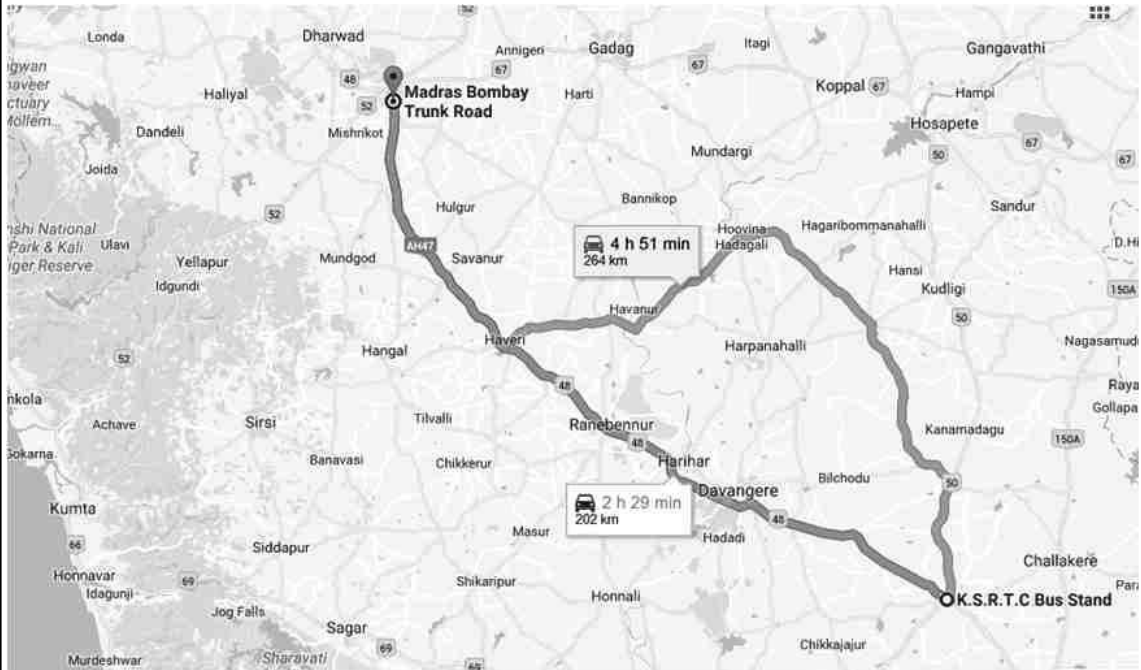
EVEN (Electronic Voting Event No) 200821009

User ID

Password

Note; Please read the instructions printed along with the Notice of Annual General Meeting dated August 28th 2020. The Voting period start from 9.00 am on 25th Friday 2020 and end at 5.00 pm on Sunday 27th September 2020. The Voting module shall be disabled by CDSL for voting thereafter.

ROUTE MAP OF THE VENUE OF THE MEETING



Book-Post

To,

If undelivered please return to :

SREE JAYALAKSHMI AUTO SPIN LIMITED

"Sanjana",Davanagere Road,CHITRADURGA - 577 501. Karnataka